



For your budget planning needs, this document contains brief descriptions of all publications to be released in 2008.

See reverse for a list of research by practice area.

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Marketing and Business Development
CMarketing@cerulli.com
+1 617-437-0084

CERULLI ASSOCIATES
699 BOYLSTON STREET
BOSTON, MA 02116
(T) +1 617-437-0084

28 MAXWELL ROAD
SINGAPORE 069120
(T) +65 6327 4045

11-15 BETTERTON STREET
LONDON WC2H 9BP
(T): +44 20 7470 8817

WWW.CERULLI.COM

THE CERULLI THEMATIC REPORT SERIES

U.S. Titles	RELEASE	PRICE (US\$)
1. Product Development in an Evolving Portfolio Construction Environment	June	\$12,000
2. Trends and Opportunities in Subadvisory	June	\$12,000
3. Financial Planning: Trends in Advice Delivery	July	\$12,000
4. Best Practices for Portfolio Management Organizations	July	\$12,000
5. Pension and Investment Consulting: Insight for Asset Managers in DB and DC	August	\$12,000
6. IRA Rollover and Retention: Strategies and Positioning	September	\$12,000
7. Managed Accounts: Economics of Asset Managers, Sponsors, and Advisors	September	\$12,000
8. Wealth Transfer: Sizing, Trends and Opportunities	November	\$12,000
9. State of the Independent Broker/Dealers: Channel Sizing and Industry Implications	December	\$12,000
10. Alternative Investments in the Retail Marketplace: Evaluating Opportunities and Growth	December	\$12,000

International Titles

11. Asset Management in the Middle East	January	\$12,000
12. Opportunities in Asia's Unit-Linked Investment Marketplace	September	\$12,000
13. Shariah Investing: Market Sizing & Analysis	December	\$12,000

THE CERULLI QUANTITATIVE UPDATE SERIES

U.S. Titles	RELEASE	PRICE (US\$)
14. Cerulli Quantitative Update: Annuities and Insurance 2008	May	\$14,000
15. Cerulli Quantitative Update: Intermediary Markets 2008	June	\$14,000
16. Cerulli Quantitative Update: Retail Product Marketing and Sales Organizations 2008	July	\$14,000
17. Cerulli Quantitative Update: High-Net-Worth and Ultra-High-Net-Worth Markets 2008	September	\$14,000
18. Cerulli Quantitative Update: The State of U.S. Retail and Institutional Asset Management 2008 (formerly Asset Manager Addressable Marketplaces)	October	\$14,000
19. Cerulli Quantitative Update: Managed Accounts 2008	October	\$14,000
20. Cerulli Quantitative Update: Advisor Metrics 2008	November	\$14,000
21. Cerulli Quantitative Update: Retirement Markets 2008	December	\$14,000

International Titles

22. Cerulli Quantitative Update: Southeast Asia 2008	May	\$14,000
23. Cerulli Quantitative Update: Asset Management Opportunities in India 2008	May	\$14,000
24. Cerulli Quantitative Update: Global Markets 2008 (formerly Global Update)	June	\$20,000
25. Cerulli Quantitative Update: Latin American Distribution Dynamics 2008	August	\$14,000
26. Cerulli Quantitative Update: Asian Distribution Dynamics 2008	October	\$14,000
27. Cerulli Quantitative Update: Japan 2008	November	\$14,000
28. Cerulli Quantitative Update: Global Multimanage Products 2008	November	\$14,000
29. Cerulli Quantitative Update: Asset Management Opportunities in China 2008	December	\$14,000

THE CERULLI EDGE SERIES

Edge prices may vary by firm size

U.S. Editions	RELEASE	PRICE (US\$)
30. The Cerulli Edge—U.S. Asset Management Edition	Monthly	\$13,000
31. The Cerulli Edge—Managed Accounts Edition	Quarterly	\$6,000
32. The Cerulli Edge—Advisor Edition	Quarterly	\$6,000
33. The Cerulli Edge—Retirement Edition	Quarterly	\$6,000

International Editions

34. The Cerulli Edge—Global Edition	Monthly	\$15,000
35. The Cerulli Edge—Asia-Pacific Edition	Quarterly	\$6,000



ASSET MANAGEMENT

RELEASE PRICE (US\$)

Cerulli Quantitative Update: The State of U.S. Retail and Institutional Asset Management 2008 (formerly <i>Asset Manager Addressable Marketplaces</i>)	October	\$14,000
The Cerulli Edge—U.S. Asset Management Edition (monthly)	Monthly	\$13,000

Retail

Product Development in an Evolving Portfolio Construction Environment	June	\$12,000
Cerulli Quantitative Update: Retail Product Marketing and Sales Organizations 2008	July	\$14,000
Alternative Investments in the Retail Marketplace: Evaluating Opportunities and Growth	December	\$12,000

Institutional

Trends and Opportunities in Subadvisory	June	\$12,000
Best Practices for Portfolio Management Organizations	July	\$12,000
Pension and Investment Consulting: Insight for Asset Managers in DB and DC	August	\$12,000
Cerulli Quantitative Update: High-Net-Worth and Ultra-High-Net-Worth Markets 2008	September	\$14,000

INSURANCE & ANNUITIES

Cerulli Quantitative Update: Annuities and Insurance 2008	May	\$14,000
Wealth Transfer: Sizing, Trends and Opportunities	November	\$12,000

INTERMEDIARY

Cerulli Quantitative Update: Intermediary Markets 2008	June	\$14,000
Financial Planning: Trends in Advice Delivery	July	\$12,000
State of the Independent Broker/Dealers: Channel Sizing and Industry Implications	December	\$12,000
Cerulli Quantitative Update: Advisor Metrics 2008	November	\$14,000
The Cerulli Edge—Advisor Edition	Quarterly	\$6,000

MANAGED ACCOUNTS

Managed Accounts: Economics of Asset Managers, Sponsors, and Advisors	September	\$12,000
Cerulli Quantitative Update: Managed Accounts 2008	October	\$14,000
The Cerulli Edge—Managed Accounts Edition	Quarterly	\$6,000

RETIREMENT

IRA Rollover and Retention: Strategies and Positioning	September	\$12,000
Cerulli Quantitative Update: Retirement Markets 2008	December	\$14,000
The Cerulli Edge—Retirement Edition	Quarterly	\$6,000

INTERNATIONAL

Global

Cerulli Quantitative Update: Global Markets 2008	June	\$20,000
Cerulli Quantitative Update: Global Multimanager Products 2008	November	\$14,000
The Cerulli Edge—Global Edition	Monthly	\$15,000

International

Asset Management in the Middle East	January	\$12,000
Cerulli Quantitative Update: Southeast Asia 2008	May	\$14,000
Cerulli Quantitative Update: Asset Management Opportunities in India 2008	May	\$14,000
Cerulli Quantitative Update: Latin American Distribution Dynamics 2008	August	\$14,000
Opportunities in Asia's Unit-Linked Investment Marketplace	September	\$12,000
Shariah Investing: Market Sizing & Analysis	December	\$12,000
Cerulli Quantitative Update: Asian Distribution Dynamics 2008	October	\$14,000
Cerulli Quantitative Update: Japan 2008	November	\$14,000
Cerulli Quantitative Update: Asset Management Opportunities in China 2008	December	\$14,000
The Cerulli Edge—Asia-Pacific Edition	Quarterly	\$6,000

THEMATIC REPORTS—U.S. TITLES

RELEASE & PRICE

- 1. Product Development in an Evolving Portfolio Construction Environment**June, US\$12,000

This study explores how portfolio construction is evolving at both the advisor and distributor level, and how this—and other factors—are shaping asset managers' organizational structures and product-line strategies. It examines the role of the gatekeepers and the rise of manager research teams, including the quantitative and qualitative factors that these groups employ to screen and select asset managers and products. It evaluates how asset managers are responding to the increasing influence of these manager research teams from an organizational perspective, observing evolving key account, quantitative analyst, and wholesaling groups. It also examines how advisors construct portfolio for their clients, their level of involvement in portfolio construction versus delegation to their home office through the use of model portfolios, or to asset managers through the use of asset allocation or other types of embedded-advice products. This report investigates other factors shaping asset management portfolio construction, including trends in portfolio construction and asset allocation in the institutional arena, the role of outside providers of asset allocation tools such as Ibbotson, and overlay managers such as Parametric.
- 2. Trends and Opportunities in Subadvisory** June, US\$12,000

This study focuses on the U.S. subadvisory marketplace from the perspective of both advisors and subadvisors. The report's analyses and data focus on unaffiliated subadvisory relationships. While the report also discusses the broader global subadvisory marketplace, it centers on mutual funds managed by either single or multiple unaffiliated subadvisors and distributed in the United States with an in-depth look at embedded-advice products. The report also highlights two trends in asset management and discusses their impact on the subadvisory market: the rise of merger and acquisition activity and the defined contribution investment-only (DC/IO) opportunity.
- 3. Financial Planning: Trends in Advice Delivery** July, US\$12,000

This report provides detailed analysis of both the current landscape and future of the delivery of financial planning services through intermediaries. The report examines the key drivers affecting the delivery of financial advice in the market, how these drivers are manifested in the current state of financial planning services, and the outlook for the evolution of these services in the near future. Analysis focuses both on the role of the advisor and that of B/Ds and service agents in implementing long-term plans, with special focus on oversight and fiduciary concerns.
- 4. Best Practices for Portfolio Management Organizations** July, US\$12,000

While many Cerulli Reports have focused on increasing distribution through channel prioritization and strategies for working with intermediaries, this report looks inward and focuses on strategies for increasing the quality of investment product. Beginning with recruiting, retention, and compensation trends, this research examines ways to identify and attract investment management talent. The report also examines the roles and responsibilities of various investment professionals, including portfolio managers, analysts, directors, and economists, and considers how these disparate groups interact to build a portfolio. Finally, the report concludes with an analysis of whether or not such "best practices" lead to either superior results or a marketable advantage for a firm to differentiate itself from the pack.
- 5. Pension and Investment Consulting: Insight for Asset Managers in DB and DC** August, US\$12,000

This report delves into the dynamic role of investment consultants in pension plans, including both defined benefit (DB) and defined contribution (DC) plans. Based on proprietary surveys of consultants and institutional managers, the report facilitates asset managers' and providers' understanding of due diligence performed by consultants on both investment/portfolio managers and retirement plan providers (DB and DC). We also study pension asset allocation (including asset/liability studies and liability-driven investment strategies), strategies of pension and investment consultants in generating alpha for their pension plan sponsor clients, and how consultants affect the DC/IO landscape. We explore the integration of investment consulting and retirement plan consulting and design (including the increased use of customized target-date funds within a DC plan). Finally, as the pension landscape shifts from DB to DC, we examine how consultants are organized and staffed to continue to shape retirement investment decision-making at the plan sponsor level.
- 6. IRA Rollover and Retention: Positioning and Strategies** September, US\$12,000

This report explores how firms are using rollovers as part of a broader retirement and financial planning strategy, and also discusses how DC providers can leverage their current relationships with participants to last through retirement. Market sizing metrics look to provide data surrounding retention of DC assets, as well as the destination of rollover assets. The report also identifies best practices around how firms transition from retirement plan assets to IRA rollover assets, evaluate opportunities in the rollover market to capture new assets or retain current assets, and analyze challenges firms may need to overcome in order to position themselves as a leader in the burgeoning IRA rollover market. Proprietary survey data gives insight into advisor rollover dynamics.
- 7. Managed Accounts: Economics of Asset Managers, Sponsors, and Advisors**September, US\$12,000

This report analyzes the state of economics for all involved parties for managed accounts distribution. This study examines the different approaches to supporting managed account platforms and identify the economic variables that arise out of vehicle-neutral environments and efforts to retain advisors. For asset managers, the report quantifies the costs associated with supporting distribution through managed accounts platforms, as well as the expected revenue from these relationships. Cerulli's proprietary surveys measure attitudes of industry executives about the strategy and trends within the managed accounts marketplace, and the report leverages Cerulli's ongoing robust quarterly

data collected from over 120 program sponsors and 160 asset managers, along with data collected from periodic advisor surveys.

- 8. Wealth Transfer: Sizing, Trends and Opportunities** **November, US\$12,000**
 This report examines the relationship between retirement income and wealth transfer planning, and explores how insurance and annuity providers are preparing for the transition between these two stages. The report analyzes the strategies insurers may utilize to design retirement income products that facilitate the wealth transfer process, and how to effectively position these products to the advisor universe. Additionally, this report discusses the impact of the growing need for wealth transfer solutions on asset managers and distributors, and assesses emerging trends in the development of wealth transfer products and advice delivery.
- 9. State of the Independent Broker/Dealers: Channel Sizing and Industry Implications** **December US\$12,000**
 This report reviews the independent and insurance broker/dealer market. These channels represent the largest concentration of financial advisors in the United States. The report segments these broker/dealers by size and business model. For each segment, strategies for advisor business support, recruiting, and growth are explored. Also examined are the characteristics of the most successful advisors within this channel, broker/dealer relationships with clearing firms, and strategies for product manufacturers that wish to sell into these broker/dealers and their advisors.
- 10. Alternative Investments in the Retail Marketplace: Evaluating Opportunities and Growth** **December, US\$12,000**
 This research examines the increasing role of alternative asset classes and structured products in retail investors' portfolios. It examines the current investment, regulatory, product development, and distribution opportunities and challenges, as well as those on the horizon. The report sizes the current and projected future market for retail alternatives, including structured products. The study provides a tactical framework for successfully negotiating this evolving area, outlining key steps and highlighting case studies.

THEMATIC REPORTS—INTERNATIONAL TITLES

RELEASE & PRICE

- 11. Asset Management in the Middle East, 2008** **January, US\$12,000**
 This new Cerulli Report looks at the asset management marketplace in the Middle East, focusing on the six Gulf Cooperation Council (GCC) markets—Saudi Arabia, Kuwait, Bahrain, Qatar, Oman, and the United Arab Emirates—and Egypt. The report defines the asset management marketplace from a local and cross-border standpoint, covering regulatory, distribution, and product development trends in this exciting region. The report includes a separate section on Shariah investment. The report also seeks to provide clarity on an otherwise very opaque marketplace where data is often very hard to come by.
- 12. Opportunities in Asia's Unit-Linked Investment Marketplace** **September, US\$12,000**
 This new report builds on Cerulli's first research efforts on identifying asset management opportunities in Asia's insurance marketplace in 2007. Focusing on the unit-linked product segment, this report provides a comprehensive view of the product structure and distribution dynamics across the main markets in the region. Using a combination of proprietary surveys and modeling techniques, Cerulli also seeks to establish the size of insurance assets, as well as that portion of the assets that are addressable for the asset management industry.
- 13. Shariah Investing: Market Sizing & Analysis** **December, US\$12,000**
 This new report looks at one of the most discussed aspects of Islamic asset management: the development of Shariah-compliant collective investments, and the potential for future growth. This global report focuses on Shariah investing in the Middle East, but also looks at Shariah developments in other financial centers such as the U.K., Malaysia, and Singapore.

QUANTITATIVE UPDATES—U.S. TITLES

RELEASE & PRICE

- 14. Cerulli Quantitative Update: Annuities and Insurance 2008** **May, US\$14,000**
 This annual report provides a comprehensive quantitative update of the retail annuity and life insurance industries, emphasizing three critical areas—retirement income planning, product development, and product positioning. Through detailed analysis of more than 200 charts and tables, Cerulli analysts provide insight into the trends that will shape the markets for annuities (variable, fixed, and fixed-indexed), life insurance (variable and fixed-indexed), and long-term care insurance in the coming years. Key metrics include variable insurance asset management, qualified annuities and rollovers, growth projections by product line, channel and practice type dynamics, and expenses. New for 2008 are competitive profiles of leading firms and comparative analyses of insurance company asset allocation models.
- 15. Cerulli Quantitative Update: Intermediary Markets 2008** **June, US\$14,000**
 This report focuses on product distribution information, including product market-sizing as well as advisor product usage and preferences, which are captured in our ongoing survey of advisors across the industry. This update provides data on investment products such as mutual funds, managed account programs, alternative investments, retirement plans, and annuities and insurance. Also included is data and analysis on advisor selection criteria, including details and opinions about their distribution of assets to different products. The report also contains data related to wholesaling trends from both the broker/dealer and asset manager perspectives. Though this report is designed to be a stand-alone

product, it is complementary to its sister publication, *Cerulli Quantitative Update: Advisor Metrics*.

- 16. Cerulli Quantitative Update: Retail Product Marketing and Sales Organizations 2008** July, US\$14,000
 This annual publication examines the strategies of asset management firms surrounding their sales and marketing organizations. This report looks at the structure, staffing, changes, and challenges that organizations are facing in today's highly competitive marketplace—more complex products and multiple distribution channels. The research will also examine key developments in the areas of branding, advertising, website enhancements, CRM use, and the RFP process. The 150-plus exhibits will explore key groups and functions within the sales and marketing organization, from wholesaling, key accounts, and investment support to product management, compliance and e-marketing.
- 17. Cerulli Quantitative Update: High-Net-Worth and Ultra-High-Net-Worth Markets 2008**September, US\$14,000
 This report provides a comprehensive quantitative analysis of the high-net-worth and ultra-high-net-worth industry. With roughly 200 exhibits, this report delivers strategic information on family offices, private banks, trusts, and wealth managers. It pays particular focus to the UHNW segment, looking at market size, structure, and developments in the United States. Detailed analysis provides insight into fees, pricing, asset allocation, performance, and compensation. The report also discusses third-party asset managers and technology providers.
- 18. Cerulli Quantitative Update: The State of U.S. Retail and Institutional Asset Management 2008** October, US\$14,000
This report was formerly called Asset Manager Addressable Marketplaces. This report draws from the breadth of Cerulli's asset management research operations to provide a quantitative evaluation of the current addressable U.S. asset management landscape, covering all market segments and products within the retail and institutional marketplaces. This report breaks down into three sections; the first section includes Cerulli's proprietary model, which is a vehicle-agnostic framework for analysis of the aggregate U.S. asset management landscape. The second section looks at the business of asset management, with metrics related to marketplace profitability, personnel, and sales organizations. The third section features a traditional U.S. market sizing, with chapters on each of the following: defined benefit; defined contribution; foundations & endowments; subadvisory; IRAs; private client groups; mutual funds; exchange-traded funds; separate account consultant programs; annuities; and hedge funds. With more than 175 exhibits, the report examines the shifting dynamics of investment management distribution and provides a framework through which asset management firms can evaluate their ability to support current and expected asset-gathering efforts within existing business structures.
- 19. Cerulli Quantitative Update: Managed Accounts 2008** October, US\$14,000
 This primarily quantitative update dissects the managed account marketplace, providing readers with an array of key business metrics gleaned from Cerulli's managed accounts database. With over 270 exhibits, the report assists firms involved in managed accounts with business strategy creation and validation. The study contains analysis and data critical for managed account asset managers and program sponsors, such as market sizing and growth projections, distribution outlet and asset manager dynamics, asset manager business practices (sales, operations, sponsor relationships), industry economics, fee-based proliferation among advisors and firms, developments in product design and delivery, channel-specific attributes, end-client pricing, and program features. Cerulli's proprietary surveys measure attitudes of industry executives about the strategy and trends within the managed accounts marketplace, and the report leverages Cerulli's ongoing robust quarterly data collected from over 120 program sponsors and 160 asset managers, along with data collected from periodic advisor surveys.
- 20. Cerulli Quantitative Update: Advisor Metrics 2008** November, US\$14,000
 This report highlights our quantitative coverage of advisors in all channels, gleaned from our ongoing survey of advisors across the industry. With over 200 exhibits, the report provides detailed analysis on advisor attributes (tenure, age, licenses, designations, business models, specialization), their books of business (assets under management, client details, compensation, and product and advice offerings), and practice issues (time management issues and compliance constraints). The report also includes the consumer perspective, hot topics affecting advisors' practices, and details regarding the RIA service agent marketplace. Though this report is designed to be a stand-alone product, it is complementary to its sister publication, *Cerulli Quantitative Update: Intermediary Markets*.
- 21. Cerulli Quantitative Update: Retirement Markets 2008** December, US\$14,000
 This primarily quantitative update provides key metrics such as marketplace growth to date and assets under management for key retirementmarket segments, as well as other data related to demographic trends occurring within the U.S. retirement markets. With over 225 exhibits, the study continues to expand Cerulli's retirement-related research to focus on public and private defined benefit, public defined contribution (DC), not-for-profit DC markets, and individual retirement accounts (IRAs). There is a new distribution-related chapter that features Cerulli's proprietary advisor data. The report also provides commentary on trends impacting vendors participating in these markets.

QUANTITATIVE UPDATES—INTERNATIONAL TITLES

RELEASE & PRICE

- 22. Cerulli Quantitative Update: Southeast Asia 2008**May, US\$14,000
 Now in its second iteration, this report analyzes the asset management industry in Southeast Asia and includes Malaysia, Thailand, Indonesia, the Philippines, and Vietnam. While most of these markets are still in the early stages of development, Southeast Asia as a whole is emerg-

ing as one of the fastest growing sub-regions. More positive regulatory changes and increased wealth across this part of Asia are providing asset management firms with opportunities. This report focuses on market sizing, product development, and distribution strategies for each country covered as part of this research. The report also examines, via proprietary surveys, the cross-border opportunities for international managers.

- 23. Cerulli Quantitative Update: Asset Management Opportunities in India 2008** **May, US\$14,000**
 This new Quantitative Update focuses on one of the most exciting asset management markets in the region—India, and this is the first time it is presented as a standalone report. This report serves to understand the dynamics of asset growth, examine the implication of regulatory change, and provide meaningful estimates of future growth. This report also examines both the insurance and retirement marketplace and the opportunities they present for fund managers as well as an evaluation of joint venture asset management firms in the country. A key component of this report is Cerulli's proprietary surveys of fund managers and distributors, which include the fast-growing independent financial advisory segment.
- 24. Cerulli Quantitative Update: Global Markets 2008** **June, US\$20,000**
 Cerulli's flagship international report provides analysis on the key manufacturing and distribution trends shaping the 20 main asset management markets that Cerulli defines as its global universe. Quantitatively, this report is built upon proprietary data from Cerulli's regular survey of global asset managers as well as external data metrics covering market sizing, product trends, and distribution dynamics. In addition, it showcases key findings from other Cerulli proprietary surveys and reports, and includes our in-house projection of asset growth. Qualitative trend analysis includes Cerulli's proprietary system for evaluating marketplace addressability.
- 25. Cerulli Quantitative Update: Latin American Distribution Dynamics 2008**..... **August, US\$14,000**
 This report sizes the six major Latin American asset management marketplaces—Brazil, Mexico, Chile, Argentina, Colombia, and Peru—with a special emphasis on the emerging opportunities for international firms in each. Having moved beyond a bad run of political and economic crises, the region's mutual and pension fund industries are now enjoying vigorous AUM expansion and growing as well in terms of product sophistication and distribution alternatives in response to liberalized regulation and increased competition. The report provides the strategic advice necessary for evaluating the business potential of these markets, and guidance on how to pursue successful strategies in each. Charts include mutual fund and pension fund data cuts by variables such as distribution channel, investment objective, asset class, exposure to cross-border vehicles, and net new flows. A proprietary survey of principal asset managers doing business in the region and comparative intraregional favorability ratings round out the report.
- 26. Cerulli Quantitative Update: Asian Distribution Dynamics 2008** **October, US\$14,000**
 Cerulli's flagship Asian report, this Asia ex-Japan analysis, now in its seventh iteration, provides an overview of key asset management trends across the major Asian markets. The focus of this report is on market sizing, product development, and distribution trends. Through these key factors, Cerulli seeks to provide a research basis for clients to evaluate potential opportunities and challenges. Besides conducting proprietary surveys and face-to-face meetings with asset managers and various industry players, Cerulli has extended its coverage to include fund distributors—in particular banks, given their growing influence in the Asian markets. This report is essential reading for any firm with an interest in the Asian asset management industry.
- 27. Cerulli Quantitative Update: Japan 2008** **November, US\$14,000**
 One of Cerulli's most established Asian reports, the Japan report is now in its eighth iteration and analyzes trends shaping the retail and institutional asset management marketplace. Besides conducting proprietary surveys and face-to-face meetings with asset managers and various industry players, Cerulli has extended our coverage to include fund distributors—in particular banks, given their growing influence in Japan. The report highlights key distribution trends, including the impact of the new Financial Instruments Exchange Law (FIEL), the growing importance of banks, the role of subadvisory, and developments in the evolving defined contribution marketplace. The report also provides Cerulli's annual overview of opportunities for growth.
- 28. Cerulli Quantitative Update: Global Multimanager Products 2008** **November, US\$14,000**
 This report updates and expands Cerulli's proprietary quantitative metrics in the area of multimanager (funds of funds and managers of managers) in 10 key domiciles worldwide. Our ongoing proprietary manager-of-managers survey, in its fifth year, underpins the study. New features include a deeper analysis of fee structures and charges, increased discussion of single-manager subadvisory, manager selection processes, and focused analysis of faster-growing multimanager marketplaces in the United Kingdom and Australia.
- 29. Cerulli Quantitative Update: Asset Management Opportunities in China 2008** **December, US\$14,000**
 This new report focuses on one of the biggest and most dynamic asset management markets in the region—China, and this is the first time it is presented as a standalone report. This report evaluates asset growth, product development, and distribution trends, and examines the implications of regulatory change and its impact on future growth. This report also evaluates the joint venture asset management firms in the country and analyzes the insurance and retirement marketplaces and the opportunities they present to fund managers. Central to this

research is Cerulli's proprietary surveys of asset managers and distribution firms in China.

CERULLI EDGE SERIES

RELEASE & PRICE*

- 30. The Cerulli Edge—U.S. Asset Management Edition** (monthly) US\$13,000 annually
 This monthly publication covers a wide range of key financial services industry trends and topics and provides our clients with timely access to our insights and analysis. Each issue is devoted to a different theme, such as the high-net-worth market, wealth management, pricing shifts, fund supermarkets, and distribution channel analysis. This publication allows asset managers, distributors, banks, vendors, and other industry participants to stay ahead of the most important trends impacting their businesses. There is a significant expanded quantitative section that highlights big picture, business, and channel perspectives.
- 31. The Cerulli Edge—Managed Accounts Edition** (quarterly) US\$6,000 annually
 This publication focuses on the managed accounts segment of the financial services industry and provides our clients with key market trends and quarterly data and analysis. Each issue of the Managed Accounts Edition is devoted to a particular theme. Half of each issue is dedicated to data and metrics taken from our quarterly survey of asset managers, program sponsors, and third-party vendors that has been in circulation for nearly a decade.
- 32. The Cerulli Edge—Advisor Edition** (quarterly) US\$6,000 annually
 This publication is built from our expanding proprietary intermediary database. Each issue contains a thematic discussion of topics shaping the industry for both advisors and broker/dealers, including a range of market statistics drawn from ongoing interviews and surveys with thousands of advisors and firms across the industry. Each issue contains a quantitative section dedicated to the latest advisor-related data and analyses.
- 33. The Cerulli Edge—Retirement Edition** (quarterly) US\$6,000 annually
 This quarterly publication covers key trends impacting the U.S. retirement marketplace (public and private defined contribution and defined benefit, IRA, rollover, and non-qualified plans). It addresses topics critical to firms competing for retirement dollars, including asset managers, distributors, plan providers, and third-party vendors. Content includes both qualitative insight and proprietary data garnered from a quarterly survey of firms across the industry. This publication delivers the most timely retirement-related research and industry trends. Each issue contains a quantitative section with the latest retirement-related data and analyses.
- 34. The Cerulli Edge—Global Edition** (monthly) US\$15,000 annually
 This monthly 24-page publication focuses on global financial services topics and is the first point at which non-U.S. proprietary research is released. Each month's issue examines recent news, trends, and events shaping each of the 20+ countries Cerulli covers. Analysis is positioned both by issue and topic. In addition to proprietary data throughout the publication supporting the article content, there is a significant expanded quantitative section in the back of each issue that includes global mutual fund statistics, as well as proprietary country-specific data.
- 35. The Cerulli Edge—Asia-Pacific Edition** (quarterly) US\$6,000 annually
 This publication covers Australia and the fund management marketplaces of Asia: Japan—by far the largest, and with its own set of challenges and opportunities—as well as China, the Hong Kong Special Administrative Region, Korea, India, Taiwan, and Singapore. This publication, organized by topic, provides timely information regarding regulatory changes and trend shifts in asset management marketplaces in this vibrant part of the world. Each issue contains a quantitative section with the latest industry-related data and analyses.

**Edge pricing may vary by firm size.*