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All participants will receive a complimentary summary of the survey analysis.

The Rep as Portfolio Manager Survey targets discretionary programs in which financial representatives act as money managers for their clients by taking full responsibility for selecting a portfolio of securities. Reps go through rigorous internal training to qualify-only a small number are approved to participate in program. There is often both a senior- and junior-level rep version of the program. Clients are charged an asset-based fee for their services.

Topics covered by this survey include:

- Program Assets
- Number of Programs
- Asset Flows
- Asset Mix
- Program Breakdown

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Target: Managed Accounts Program Sponsors
Frequency: Quarterly

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Data and findings from this survey are used in the following Cerulli Products:

Cerulli Quantitative Update: Managed Accounts
The Cerulli Edge: Managed Accounts Edition

For more information on how to participate in this survey, log on to our Website at www.cerullisurveys.com or contact:

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Related Cerulli Surveys:

*Sponsor Separate Account
Consultant Programs*

*Mutual Fund Advisory
Program*

Fee Based Brokerage

*Proprietary Separate Account
Asset Managers*

*Separate Account Consultant
Programs*