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All participants will receive a complimentary summary of the survey analysis.

The Managed Accounts Mutual Fund Advisor survey targets discretionary and nondiscretionary programs designed to systematically allocate investors' assets across a wide range of mutual funds. Services include client profiling, account monitoring, and portfolio rebalancing. An asset-based fee of 1.25%, for example, is charged instead of a commission. Account minimums typically range between \$10,000 and \$50,000. These programs span three levels of discretion in terms of reps' ability to influence final portfolio construction: packaged, hybrid, and open.

Topics covered by this survey include:

- Program Assets
- Program Accounts
- Asset Mix
- Asset flows
- Brokerage Profile
- Program Profile

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Target: Managed Account Program Sponsors
Frequency: Quarterly

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Data and findings from this survey are used in the following Cerulli Products:

Cerulli Quantitative Update: Managed Accounts
The Cerulli Edge: Managed Accounts Edition

Related Cerulli Surveys:

*529 Distribution Partner
Survey*

For more information on how to participate in this survey, log on to our Website at www.cerullisurveys.com or contact:

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